

Market Commentary

Overnight global action:

On 9th Feb 2026, US market delivered a positive performance with S&P500 up by +32.49 pts (0.47%), Dow Jones up by +20.2 pts (0.04%) and Nasdaq up by +192.37 pts (0.77%). Gift Nifty declined by -8.5 pts (-0.03%) indicating Indian markets will open negatively.

Advance-Decline ratio on NSE was 2481:720 and on BSE was 3062:1308 which showed strength in the overall markets.

Index Options Data Analysis:

Sensex max call OI and put OI both are at 84000 with PCR of 1.05

Nifty max call OI is at 26000 max put OI is at 25800 with PCR of 1.05

Bank Nifty max call OI and put OI both are at 60000 with PCR of 1.01

Securities in Ban for F&O Trade:

SAMMAANCAP, SAIL

Sector Performance:

NIFTY AUTO index grew by 0.99% driven by Samvardhana Motherson International Ltd. (+5.3%) and UNO Minda Ltd. (+3.97%)

NIFTY FMCG index grew by 0.32% driven by Varun Beverages Ltd. (+4.2%) and Radico Khaitan Ltd. (+3.8%)

NIFTY IT index grew by 0.02% driven by LTIMindtree Ltd. (+1.2%) and HCL Technologies Ltd. (+0.52%)

NIFTY METAL index grew by 1.56% driven by Hindustan Zinc Ltd. (+3.3%) and Hindustan Copper Ltd. (+3.13%)

NIFTY OIL & GAS index grew by 0.38% driven by Aegis Logistics Ltd. (+4.7%) and Mahanagar Gas Ltd. (+2.48%)

NIFTY PSU BANK index grew by 3.34% driven by State Bank Of India (+7.5%) and Indian Bank (+3.59%)

NIFTY PRIVATE BANK index grew by 0.23% driven by IndusInd Bank Ltd. (+2.7%) and RBL Bank Ltd. (+2%)

NIFTY REALTY index grew by 2.61% driven by Godrej Properties Ltd. (+6%) and Brigade Enterprises Ltd. (+5.8%)

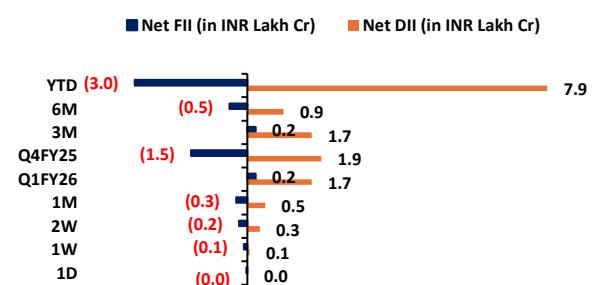
NIFTY CONSUMER DURABLES index grew by 3.6% driven by Kalyan Jewellers India Ltd. (+15%) and Crompton Greaves Consumer Electricals Ltd. (+7.3%)

NIFTY CHEMICALS Index grew by 0.69% driven by PCBL Chemical Ltd. (+10.9%) and Deepak Fertilisers And Petrochemicals Corporation Ltd. (+8.2%)

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Fund Flow	Buy	Sell	Net
FII/FPI	16,066	13,811	2,255
DII	13,573	13,569	4



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	25,972	0.0%	-1.1%	23.5
Sensex 30	84,066	0.6%	-1.4%	22.0
Nifty 50	25,867	0.7%	-1.0%	23.5
India VIX	12	2.6%	29.3%	
Nifty Bank	60,669	0.9%	1.8%	17.9
Nifty Next 50	69,729	1.0%	0.5%	69.7
Nifty 500	23,683	1.1%	-0.8%	22.2
Nifty Mid 100	60,441	1.6%	-0.1%	31.1
Nifty Small 250	16,269	2.6%	-2.5%	27.4
USD/INR	91	0.0%	1.0%	
India 10Y	6.8%			
India 2Y	5.7%			
India 1Y	5.6%			
Bank Rate	5.8%			
Global Indices	CMP	1D	YTD	P/E x
S&P 500	6,965	0.5%	1.7%	30.2
Dow Jones	50,136	0.0%	4.3%	24.2
Nasdaq 100	25,268	0.8%	0.1%	41.5
FTSE 100	10,386	0.2%	4.6%	16.4
CAC 40	8,323	0.6%	2.1%	24.4
DAX	25,015	1.2%	2.1%	26.1
Nikkei 225	57,618	2.2%	14.4%	30.7
Hang Seng	27,027	1.8%	5.5%	13.1
Shanghai Comp	4,123	1.4%	3.9%	18.7
KOSPI	5,338	0.8%	26.8%	26.4
S&P/ASX 200	8,909	0.4%	2.2%	23.5

Stocks in the News

STATE BANK OF INDIA LTD. (CMP: 1146, MARKET CAP: 1057783 Cr., SECTOR: BANK - PUBLIC)

The public sector banking giant reported a 24.5% YoY surge in standalone net profit to ₹210.28 billion for Q3 FY26, beating street estimates. The performance was anchored by a 9% growth in Net Interest Income (NII) to ₹451.90 billion and a significant improvement in asset quality, alongside a valuation boost from its IPO-bound asset management subsidiary. Analysts remain bullish on the stock as credit growth remains robust at 15% YoY.

[Equitymaster](#)

BSE LTD. (CMP: 2985, MARKET CAP: 121408 Cr., SECTOR: FINANCE - OTHERS)

BSE delivered a stellar Q3 FY26 performance with net profit zooming 174% YoY, driven by a massive surge in transaction charges from the options segment. Revenue from operations climbed significantly as the exchange continues to gain market share in the derivatives space. Market participants are watching the sustainability of these margins given the increasing competitive intensity with NSE.

[The Sunday Guardian](#)

AUROBINDO PHARMA LTD. (CMP: 1201, MARKET CAP: 69769 Cr., SECTOR: PHARMACEUTICALS & DRUGS)

The company reported its Q3 FY26 results showing steady growth in the US formulations business, which offset pricing pressures in the European markets. Management highlighted a strong pipeline of complex generics and biosimilars, which are expected to drive growth in FY27. EBITDA margins remained resilient at 19.5% despite rising R&D expenditures focused on specialty products.

[Upstox](#)

TITAN COMPANY LTD. (CMP: 4257, MARKET CAP: 377931 Cr., SECTOR: DIAMOND & JEWELLERY)

Titan's shares gained 3% in early trade following a robust Q3 earnings update that showed 22% growth in the jewelry segment despite high gold prices. The company reported improved margins in the watches and wearables division, supported by premiumization and a strong festive season. Management's outlook for the wedding season remains optimistic, guiding for continued double-digit growth.

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	27,791	1.0%	-1.4%	22.9
Nifty IT	35,617	0.0%	-6.0%	27.8
Nifty Fin Ser	28,154	1.3%	2.0%	18.4
Nifty Pharma	22,291	1.5%	-1.9%	36.7
Nifty Services	33,591	0.6%	-0.2%	37.0
Nifty Cons Dur	37,748	3.6%	2.7%	51.1
Nifty PSE	10,345	0.0%	5.0%	10.8
Nifty FMCG	52,047	0.3%	-6.2%	35.8
Nifty Pvt Bank	29,010	0.2%	1.0%	10.8
Nifty PSU Bank	9,173	3.3%	7.5%	15.0
Nifty Cons	11,873	0.6%	-3.4%	42.0
Nifty Realty	846	2.6%	-3.6%	36.8
Nifty Infra	9,614	0.8%	0.0%	22.3
Nifty Energy	36,579	0.4%	3.6%	11.6
Nifty Health	14,314	1.2%	-2.2%	34.2
Nifty India Mfg	15,618	1.4%	1.3%	29.1
Nifty Metal	12,129	1.6%	8.6%	21.7
Nifty Oil & Gas	12,255	0.4%	0.2%	18.8

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
VEDL	8.6	1.4
KEI	7.1	2.9
PHEL	5.5	3.7
SBICARD	5.3	0.1
MANAPPURAM	5.3	3.6
Short		
NAUKRI	7.3	-1.0
LTF	7.1	-0.5
KAYNES	6.8	-1.9
ICICIPRULI	6.2	-0.4
SWIGGY	6.1	-1.7
Long Unwinding		
ALKEM	-2.9	-1.8
MAXHEALTH	-1.9	-0.2
BAJAJ-AUTO	-1.8	-1.5
AUBANK	-1.7	-0.2
VBL	-1.4	-0.2
Short Unwinding		
FEDERALBNK	15.0	-1.3
BDL	8.5	-4.1
NAUKRI	7.2	-1.0
LTF	7.1	-0.5

**AXISCADES TECHNOLOGIES LTD. (CMP: 1178, MARKET CAP: 5010 Cr.,
SECTOR: DEFENCE)**

The company's subsidiary, Mistral Solutions, secured a significant new contract in the defense division for the supply of high-end electronic modules. This win strengthens the company's order book, which currently stands at an all-time high, providing clear revenue visibility for the next 24 months. The stock reacted positively to the news of deepening indigenous defense manufacturing ties.

[Equitymaster](#)

Commodities	CMP	1D	YTD
Gold (\$)	5,041	-0.8%	0.3%
Silver (\$)	80.8	-1.7%	0.1%
Brent Oil (\$)	68.9	-0.3%	-0.2%
WTI Oil (\$)	64.2	-0.3%	-20.6%

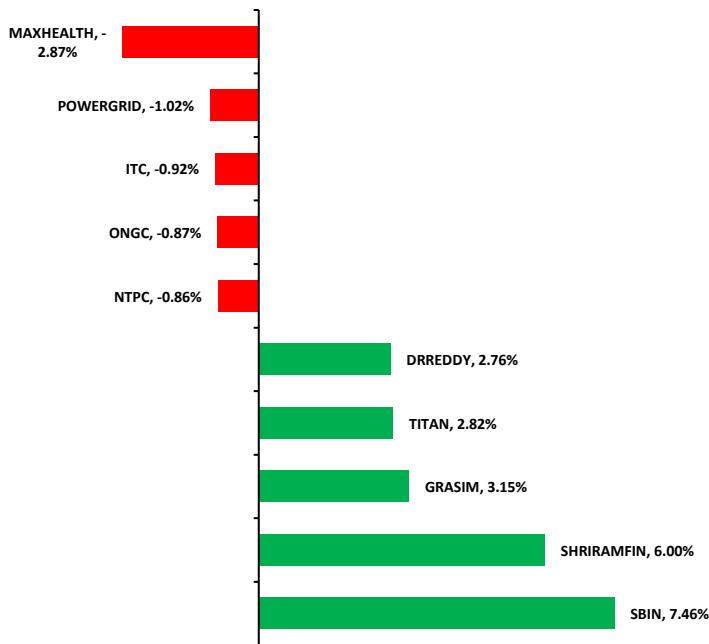
Currency	CMP	1D	YTD
USD/INR	90.7	0.0%	0.0%
EUR/INR	108.0	-0.1%	0.1%
GBP/INR	124.1	-0.1%	0.1%
JPY/INR	0.6	0.0%	0.1%
EUR/USD	1.2	-0.1%	0.1%

Securities Lending & Borrowing Scheme (SLBS)

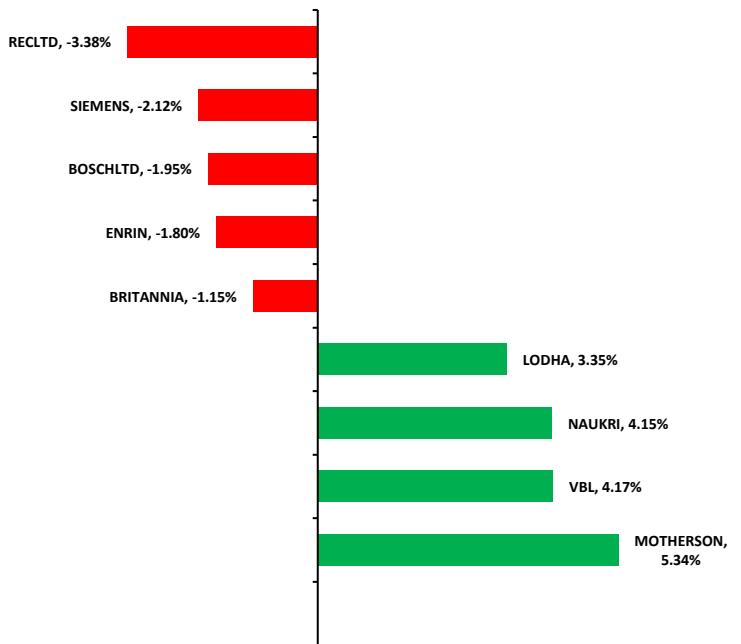
Company	Under.Ltp	Fut.Ltp	Spread (%)
TORNTPOWER	1443	1406.6	2.52
COALINDIA	431	426.8	1.08
BDL	1304	1292.1	0.91
ONGC	267	264	0.9
HAL	4151	4114.9	0.87

Top Gainers and Losers

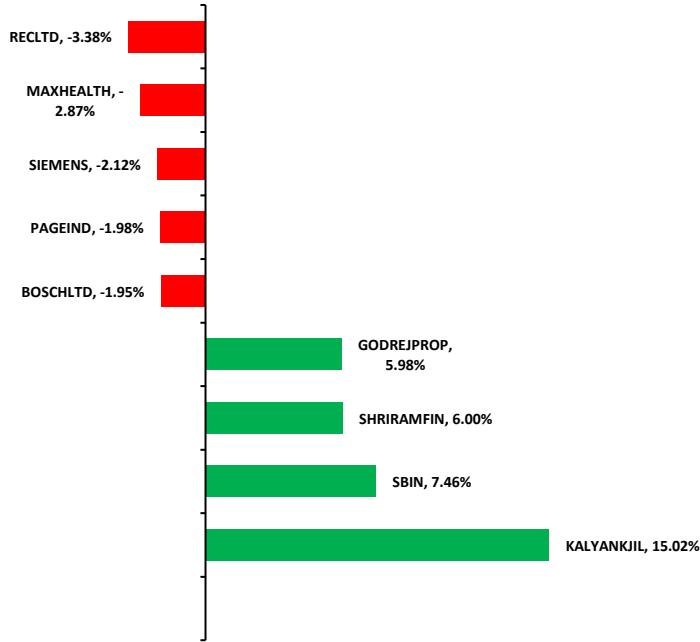
Nifty 50 index



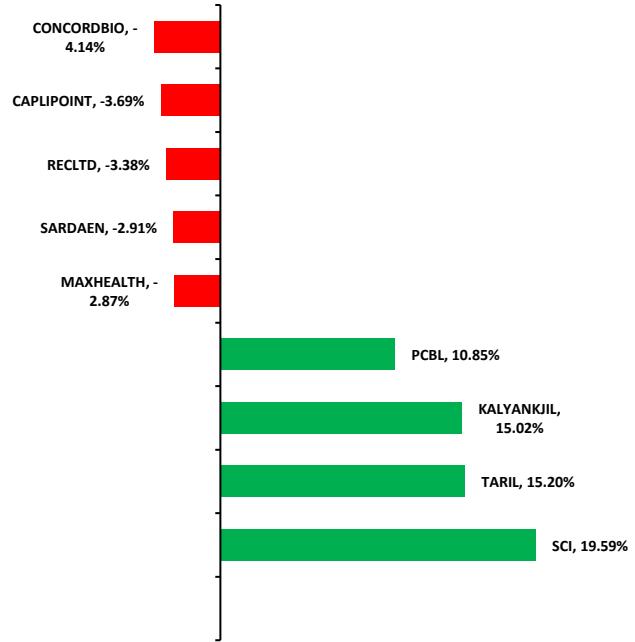
Nifty Next 50 index



Nifty 200 index



Nifty 500 index



52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
ADANIPORTS	1,557	1,584	1,584	9-Feb-26
JSWSTEEL	1,244	1,255	1,255	9-Feb-26
JINDALSTEL	1,204	1,205	1,192	6-Feb-26
ASHOKLEY	206	206	206	9-Feb-26
INDUSTOWER	457	457	457	9-Feb-26

52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
KANSAINER	213	212	212	18-Jan-26
POLYMED	1,461	1,370	1,370	9-Feb-26
APTUS	267	256	256	7-Jan-26
RELINFRA	117	114	114	9-Feb-26
GMMMPFAUDLR	964	944	944	9-Feb-26

Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
RAMRAT	1,938	348	205	327
SCI	71,774	13,209	9,167	266
TAINWALCHM	168	31	20	204
GANECOS	2,392	448	269	822
EMIL	17,601	3,372	2,106	106
ELM250	1,918	373	652	17
EQUAL50ADD	518	102	65	348
LAXMIINDIA	3,794	768	561	101
MHLXMIRU	204	41	42	197
VENKEYS	1,713	348	201	1,472
HISARMETAL	17	4	3	165
KREBSBIO	115	24	18	55
BROOKS	689	147	93	68
PNGJL	2,174	472	313	599
SASKEN	239	52	32	1,267
JAYBARMARU	3,165	691	430	101
KALYANKJIL	73,673	16,256	12,203	436
LIQUIDPLUS	4,572	1,011	726	1,072
ABGSEC	6	1	3	112
JSFB	5,099	1,134	738	403
63MOONS	1,075	245	227	710
SGMART	1,522	350	259	411
BBL	267	62	64	2,605
IITL	232	54	66	136
ENERGY	9,270	2,177	1,876	37

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
ADVANCE	Nivesh Consultancy Private Limited	BUY	68	133.7
ADVANCE	Nivesh Consultancy Private Limited	SELL	337	130.6
ADVANCE	Ravi Jalan	BUY	500	130.0
ATALREAL	Renu Goyal	SELL	300	26.7
ATALREAL	Renu Goyal	BUY	575	26.7
AURIGROW	Dhruv Pradipkumar Shah	SELL	18515	0.4
BLISSGVS	Hrti Private Limited	SELL	469	196.9
BLISSGVS	Hrti Private Limited	BUY	661	197.7
CKKRETAIL	Craft Emerging Market Fund Pcc- Citadel Capital Fund	SELL	300	179.7
CKKRETAIL	Deendayal Ramadhar Yadav	BUY	159	179.7
CKKRETAIL	Nirav Dineshbhai Chaudhari	BUY	58	179.7
CKKRETAIL	Nirav Dineshbhai Chaudhari	SELL	106	179.7
CUBEXTUB	Jatesh Jain	BUY	73	120.3
CUBEXTUB	Jatesh Jain	SELL	73	120.1
DAVANGERE	Arihant Capital Markets Limited	SELL	3098	4.4
DAVANGERE	Arihant Capital Markets Limited	BUY	8108	4.3
DHARAN	Abdul Azeez Kanakkayil	BUY	41480	0.2
DUGLOBAL	Harki Properties & Investments Pvt Ltd .	SELL	375	29.6
DUGLOBAL	Modi Ankur	SELL	405	29.0
DUGLOBAL	Radiant Global Fund-Class B Participating Shares	BUY	1075	29.3
ENVIRO	Mansi Share And Stock Broking Private Limited	SELL	8	99.6
ENVIRO	Mansi Share And Stock Broking Private Limited	BUY	158	93.0
ENVIRO	Raajiv Srivastava	SELL	116	89.9
ENVIRO	Roshni Srivastava	SELL	103	91.8
GLOBAL	Prasoon Pankaj	BUY	450	82.3
GSTL	Aditya Jalan	BUY	80	21.7
GSTL	Venu Gopal Peruri	SELL	138	21.7
IITL	Nimbus India Limited	BUY	201	139.7
JAINIK	Arihant Bharat Advantage Fund	BUY	72	130.3
KALYANKJIL	Graviton Research Capital Llp	SELL	6402	422.7
KALYANKJIL	Graviton Research Capital Llp	BUY	6402	422.3
KAYNES	Graviton Research Capital Llp	SELL	394	3,881.8
KAYNES	Graviton Research Capital Llp	BUY	394	3,879.1
KDL	Ankush Kedia	SELL	75	135.8
LAXMIINDIA	Mukul Agrawal	BUY	2000	92.6
LAXMIINDIA	Param Capital	SELL	2000	92.5
LEXUS	Sainathkripa Commercial Llp	SELL	300	32.4
MAGSON	Khodeear Enterprise Llp Llp	SELL	134	140.0
MAGSON	Orvanta Corporation Llp	BUY	106	140.0
MAGSON	Rising Corporation Llp	BUY	71	140.0
MARKOLINES	Vistaar Trading Service Private Limited	SELL	126	159.4
MARKOLINES	Vistaar Trading Service Private Limited	BUY	127	158.8
MCLOUD	Kutir Navinchandra Patel	BUY	3500	25.9
NIRMAN	Sagar Nandaram Chavan	BUY	104	69.3
NIRMAN	Yash Dasharath Gotarane	SELL	86	69.9

Block Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
No Deals				

Insider Trading

Company Name	Person Name	Person Category	Buy / Sell	Shareholding price	Shareholding post	Trade Price
THYROCARE	Ramesh Kinha	-	Buy	0.00	0.00	397.5
THYROCARE	Poonam Prabhakar Korade	-	Buy	0.00	0.00	381.4
THYROCARE	Rahul Guha	-	Buy	0.12	0.12	376.9
RELIANCE	ASHWINI DARSHAN NAP	Immediate relative	Buy	0.00	0.00	1,390.2
GSTL	RAGAVAN RAJKUMAR	Promoters	Buy	20.97	23.01	0.0
HOMESFY	Ashish Kukreja	Promoters	Buy	48.17	48.18	162.0
TATVA	Ajay Mansukhlal Patel (HUF)	Promoter Group	Sell	3.06	0.00	NA
TATVA	Ajay Mansukhlal Patel	Promoters	Buy	17.10	20.16	NA
INDOUS	INDO US AGRISEEDS LIM	Promoter Group	Sell	10.71	10.21	126.0
DMART	Mahesh Ramji Nagda	-	Sell	0.00	0.00	3,861.0
GANDHAR	Gandhar Coals & Mines Pri	Promoter Group	Buy	1.59	1.61	152.7
AFFLE	Sanjiv Kumar Chaudhary	Director	Buy	0.00	0.00	1,666.0
ADVENZYMES	Vasant Rathi	Promoters	Buy	26.53	26.55	291.1
INFY	Infosys Employee Benefits	Other	Sell	0.22	0.22	1,501.3
RAJRATAN	RAJRATAN INVESTMENT	Promoter Group	Buy	18.44	18.50	455.9
DANISH	Mrs. Puneet Sandhu Talwai	Promoters	Buy	0.00	0.02	631.0

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
63 moons technologies limited	Financial Results
Afcons Infrastructure Limited	Financial Results
Authum Investment & Infrastructure Limited	Financial Results/Other bus
Amanta Healthcare Limited	Financial Results
Ambika Cotton Mills Limited	Financial Results
Apollo Hospitals Enterprise Limited	Financial Results/Dividend/
Apollo Hospitals Enterprise Limited	Financial Results/Other bus
Arihant Superstructures Limited	Financial Results/Stock spl
ARSS Infrastructure Projects Limited	Financial Results
Arvind SmartSpaces Limited	Financial Results
Ashiana Housing Limited	Financial Results/Dividend
Allcargo Terminals Limited	Financial Results
ATN International Limited	Financial Results
Baid Finserv Limited	Financial Results
Indef Manufacturing Limited	Financial Results
Balrampur Chini Mills Limited	Financial Results
Banswara Syntex Limited	Financial Results
Bedmutha Industries Limited	Financial Results
Bhagiradha Chemicals & Industries Limited	Financial Results/Other bus
Bharat Gears Limited	Financial Results
Bliss GVS Pharma Limited	Financial Results/Dividend
Britannia Industries Limited	Financial Results
Chambal Fertilizers & Chemicals Limited	Financial Results
Davangere Sugar Company Limited	Financial Results
DCW Limited	Financial Results/Dividend
Ddev Plastiks Industries Limited	Financial Results
Dev Information Technology Limited	Financial Results/Other bus
Dharmaj Crop Guard Limited	Financial Results/Other bus
Dhruv Consultancy Services Limited	Financial Results/Other bus
Dhunseri Tea & Industries Limited	Financial Results
Edelweiss Financial Services Limited	Financial Results
Eicher Motors Limited	Financial Results
EIH Limited	Financial Results
Eldeco Housing And Industries Limited	Financial Results
Entertainment Network (India) Limited	Financial Results/Other bus
Esab India Limited	Financial Results/Dividend
Escorts Kubota Limited	Financial Results
Escorts Kubota Limited	Dividend
Finolex Cables Limited	Financial Results
Federal-Mogul Goetze (India) Limited.	Financial Results

Company	Purpose
Future Market Networks Limited	Financial Results/Other bus
Gandhi Special Tubes Limited	Financial Results
Gayatri Highways Limited	Financial Results
GeeCee Ventures Limited	Financial Results
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Financial Results
Gujarat Pipavav Port Limited	Financial Results/Other business matters
Grasim Industries Limited	Financial Results
GRP Limited	Financial Results
GTL Infrastructure Limited	Financial Results
Gulshan Polymers Limited	Financial Results
GVP Infotech Limited	Financial Results
HB Stockholdings Limited	Financial Results
HEG Limited	Financial Results
Hinduja Global Solutions Limited	Financial Results/Other business matters
Hitech Corporation Limited	Financial Results
HLE Glascoat Limited	Financial Results
Huhtamaki India Limited	Financial Results/Dividend
Hybrid Financial Services Limited	Financial Results/Other business matters
IIFL Capital Services Limited	Financial Results/Dividend/Other business matters
India Glycols Limited	Financial Results
Indique Spaces Limited	Financial Results
Jayshree Tea & Industries Limited	Financial Results/Other business matters
JHS Svendgaard Laboratories Limited	Financial Results
Jubilant Foodworks Limited	Financial Results
Jyoti CNC Automation Limited	Financial Results
Khadim India Limited	Financial Results
Kiri Industries Limited	Financial Results
Kewal Kiran Clothing Limited	Financial Results/Dividend
K.M.Sugar Mills Limited	Financial Results
Krishival Foods Limited	Financial Results/Other business matters
The Karnataka Bank Limited	Financial Results
Landmark Cars Limited	Financial Results
Laxmi Dental Limited	Financial Results
Laxmi India Finance Limited	Financial Results/Other bus
Lumax Industries Limited	Financial Results/Other bus
Macpower CNC Machines Limited	Financial Results/Other bus
Manugraph India Limited	Financial Results/Other bus
Max India Limited	Financial Results
Morepen Laboratories Limited	Financial Results/Other bus
Samvardhana Motherson International Limited	Financial Results
Motisons Jewellers Limited	Financial Results
Mukka Proteins Limited	Financial
Manoj Vaibhav Gems N Jewellers Limited	Financial
Nephrocure Health Services Limited	Financial
Niraj Cement Structural Limited	Financial
NLC India Limited	Financial
Nucleus Software Exports Limited	Financial
Onelife Capital Advisors Limited	Fund Raising

Company	Purpose
One Point One Solutions Limited	Financial Results/Other business matters
Orchasp Limited	Financial Results
Panama Petrochem Limited	Financial Results
Par Drugs and Chemicals Limited	Financial Results/Other business matters
PDS Limited	Financial Results/Other business matters
Power Mech Projects Limited	Financial Results/Other business matters
Prabha Energy Limited	Financial Results
Precot Limited	Financial Results
Prince Pipes And Fittings Limited	Financial Results
Popular Vehicles and Services Limited	Financial Results
Pyramid Technoplast Limited	Financial Results
Regaal Resources Limited	Financial Results
Robust Hotels Limited	Financial Results
Rico Auto Industries Limited	Financial Results
Roadstar Infra Investment Trust	Other business matters
Rossell India Limited	Financial Results
Roto Pumps Limited	Financial Results
R Systems International Limited	Financial Results/Other business matters
Ruchi Infrastructure Limited	Financial Results/Other business matters
S&S Power Switchgears Limited	Financial Results
Sadhana Nitrochem Limited	Financial Results
Safari Industries (India) Limited	Financial Results/Fund Raising
Som Distilleries & Breweries Limited	Financial Results/Other business matters
Shankara Building Products Limited	Financial Results
Shanti Gold International Limited	Financial Results
Shrenik Limited	Financial Results
Shreyans Industries Limited	Financial Results
Sical Logistics Limited	Fund Raising
Sarthak Metals Limited	Financial Results/Other business matters
Speciality Restaurants Limited	Financial Results/Other business matters
Subex Limited	Financial Results
TCI Finance Limited	Financial Results
Techno Electric & Engineering Company	Financial Results
TECIL Chemicals and Hydro Power Limited	Financial Results
Tera Software Limited	Financial Results/Other business matters
Tera Software Limited	Financial Results/Other business matters
Texmo Pipes and Products Limited	Financial Results
Tirupati Forge Limited	Financial Results
Titan Company Limited	Financial Results
Torrent Power Limited	Financial Results/Dividend/Fund Raising
Trigyn Technologies Limited	Financial Results
TVS Supply Chain Solutions Limited	Financial Results
United Breweries Limited	Financial Results
Vardhman Holdings Limited	Financial Results
Wakefit Innovations Limited	Financial Results
Wockhardt Limited	Financial Results

Company	Purpose
Zee Learn Limited	Financial Results
Zenith Exports Limited	Financial Results
Zenith Steel Pipes & Industries Limited	Financial Results
ZF Commercial Vehicle Control Systems	Financial Results

Nifty & Bank Spot – Pivot Levels 10/02/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	25867.30	25791.39	25715.47	25650.04	25932.74	25998.17	26074.09
Bank Nifty	60669.35	60484.64	60299.92	60104.14	60865.14	61060.92	61245.64

Black Box Ltd – Technical Stock Call – 10/02/2026

Technical Stock Call	Action	Reco	Target	Support	SL
Black Box Ltd	BUY	575	800	(546-515)-(495-482)	464



View- Short Term Bullish

The primary move in the stock commenced from 236.65 (MAY 24). Steady continuous uptrend followed & the stock traded above the averages reaching a high of 714.80 (DEC 24).

Lower Tops were formed, profit booking followed & the stock made a low of 320.85 (APR 25).

The stock attracted buying interest & commenced its up move reaching a high of 577.65 (JUN 25), but some profit booking followed & gave a valid correction making a low of 435 (SEP 25).

The stock commenced its up move again reaching a high of 613.80 (OCT 25), crossing the previous swing high of 577.65 (JUN 25) & thereafter, entered into a consolidation phase & traded into a narrow range between 580 – 493 (OCT 25_JAN 26).

Recently, after forming higher bottoms at 465.60 (JAN 26) the stock has given a **Symmetrical Triangle Breakout** supported by volume reaching a high of 575.70 (FEB 26), which confirms the strength in the current up move.

Stoch RSI, Williams %R & PVT indicators suggest Positive momentum.

The 200 SMA is in rising mode.

Target of **800** is expected with lower support levels at **(546-515)-(495-482)** in case of intermediate fall.

A stop loss at **464** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMyQ>

BASF INDIA Ltd – Technical Stock Call – 10/02/2026

Technical Stock Call	Action	Reco	Target	Support	SL
BASF INDIA Ltd	BUY	3937.10	4800	(3874-3788)-3710-(3642-3580)	3520



View- Short Term Bullish

The stock commenced its downtrend from **5400** (MAY 25).

Forming Lower tops, the stock started trading below the 200 SMA line & reached a low of **3524.90** (JAN 26).

During the correction phase, a Bearish confirmation was observed on the SuperTrend indicator in August 2025, reflecting underlying negative momentum & the stock traded below the short term EMA's.

In January 2026, buying emerged & the stock traded into a consolidation zone & after forming higher bottoms at 3615 (FEB 26), the stock has given a Bullish Breakout (SuperTrend confirmation) reaching a high of 3940 (FEB 26), confirming the positive momentum ahead.

RSI Above 50, Williams %R & PVT indicators suggest Positive momentum.

Target of **4800** is expected with lower support levels at **(3874-3788)-3710-(3642-3580)** in case of intermediate fall.

A stop loss at **3520** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMyQ>

Global Macro Events (10th Feb 2026)		
Event	Previous	Forecasted
India		
RBI Market Borrowing Auctions	55.00	56.80
United States		
Fed Waller Speech		
Fed Miran Speech		
Fed Bostic Speech		
Fed Miran Speech		
NFIB Business Optimism Index JAN	99.5	99.8
ADP Employment Change Weekly	7.75K	
Retail Sales MoM DEC	0.60%	0.40%
Employment Cost - Benefits QoQ Q4	0.80%	0.70%
Employment Cost - Wages QoQ Q4	0.80%	0.80%
Employment Cost Index QoQ Q4	0.80%	0.70%
Export Prices MoM DEC		0.10%
Import Prices MoM DEC		0.30%
Retail Sales Control Group MoM DEC	0.40%	0.30%
Retail Sales Ex Autos MoM DEC	0.50%	0.30%
Export Prices YoY DEC	3.30%	2.80%
Import Prices YoY DEC	0.10%	0.20%
Retail Sales Ex Gas/Autos MoM DEC	0.40%	0.20%
Retail Sales YoY DEC	3.30%	2.90%
Redbook YoY FEB/07	6.70%	
NY Fed Bill Purchases 1 to 4 months		
Business Inventories MoM NOV	0.30%	0.20%
Retail Inventories Ex Autos MoM NOV	0.30%	0.20%
Total Household Debt Q4	\$18.59T	
6-Week Bill Auction	3.64%	
Fed Hammack Speech		
Japan		
10-Year Index-Linked JGB Auction	0.11%	
China		
Great Britain		
BRCA Retail Sales Monitor YoY JAN	0.01	0.01
Treasury Gilt 2031 Auction	0.04	
Germany		
5-Year Bobl Auction	2.47%	

News

STOCK SPECIFIC NEWS

Adani Energy Solutions

The company successfully secured long-term funding from a consortium of Japanese banks for its 950km Bhadla-Fatehpur HVDC transmission project. This project is critical for the evacuation of green energy from Rajasthan's renewable hubs. The funding, secured at competitive rates, highlights international confidence in the company's infrastructure execution capabilities and ESG profile.

[Economic Times](#)

Kalyan Jewellers

Reporting a sharp 11% rally in stock price, the company posted strong Q3 FY26 results with consolidated revenue rising 18% YoY to ₹2.3 billion. Growth was primarily driven by the "Candere" brand and successful store expansions in non-south markets. The company's pivot toward a franchise-light model is aiding capital efficiency and return on equity metrics.

[Equitymaster](#)

Zydus Lifesciences

The drugmaker reported Q3 FY26 earnings that met expectations, supported by strong sales of the generic version of Revlimid in the US. The company is actively diversifying its portfolio into the rare disease segment and vaccines. Operational cash flows remained strong, enabling the company to maintain a debt-free balance sheet while pursuing bolt-on acquisitions.

[Upstox](#)

Graphite India

The company turned profitable in Q3 FY26, reporting a consolidated net profit of ₹68 crore against a loss of ₹20 crore in the previous year. Revenue grew 22.7% to ₹642 crore as demand for graphite electrodes improved globally. Management indicated that capacity utilization is expected to rise as steel production via the electric arc furnace route increases.

[Upstox](#)

GlaxoSmithKline Pharmaceuticals

GSK Pharma reported a 29% YoY increase in PAT to ₹296 crore for the December quarter. The growth was spearheaded by the high-margin vaccines segment and key specialty brands. Revenue from operations grew nearly 10% to ₹1,041 crore, reflecting strong volume growth in the domestic market despite general inflationary pressures.

[Upstox](#)

Navin Fluorine International

The company posted a 47% YoY jump in net profit for Q3 FY26, driven by the ramp-up of its high-performance product (HPP) and specialty chemicals plants. Revenue growth remained robust as long-term contracts with global innovators began contributing to the top line. Analysts have noted the significant margin expansion resulting from a better product mix.

[Upstox](#)

Sonata Software

Revenue for Q3 FY26 grew 45.4% QoQ to ₹2,119 crore, although net profit saw a slight 13.2% QoQ decline due to one-time costs associated with the implementation of the new labour code. The IT services firm continues to see strong momentum in its International Services segment, particularly in high-growth areas like modernization and data analytics.

[HDFC Sky](#)

Mahanagar Gas (MGL)

MGL reported Q3 FY26 results that surpassed revenue expectations at ₹2,060 crore, up 11.5% YoY. However, net profit slipped 9.8% YoY to ₹201 crore as margins were squeezed by higher natural gas procurement costs following a reduction in APM gas allocation. The company is focusing on geographical expansion to mitigate domestic supply risks.

[HDFC Sky](#)

Gujarat State Fertilizers & Chemicals (GSFC)

GSFC reported an 18.1% YoY increase in net profit to ₹151 crore for the December quarter. The performance was supported by steady demand for industrial products and improved realization in the fertilizer segment. The company's strategic move to optimize its product basket has helped in maintaining healthy operating margins despite fluctuating raw material costs.

[Upstox](#)

Sudeep Pharma

The company delivered a strong quarter with revenue growing 49.2% YoY to ₹172.3 crore and net profit increasing 65.4% YoY. EBITDA margins improved to 34.8%. The company recently conducted a groundbreaking ceremony for a new battery chemicals plant in Dahej, signaling a strategic pivot toward the high-growth EV supply chain market.

[HDFC Sky](#)

RailTel Corporation

RailTel has secured a major work order worth ₹455 crore for the implementation of an integrated telecom and signaling system. This project is part of the ongoing modernization of the Indian Railways network. The order provides a significant boost to RailTel's project consultancy segment, which has been a key driver of its margin expansion in recent quarters.

[The Sunday Guardian](#)

Marico

Marico has announced a strategic investment in a leading skincare brand in Vietnam to strengthen its footprint in the Southeast Asian market. This move aligns with the company's objective to scale its international business and diversify its portfolio beyond the core coconut oil and hair care categories. The stock remains a favorite among defensive investors for its stable cash flows.

[The Sunday Guardian](#)

Gravita India

The company has completed a new acquisition in the recycling space, enhancing its lead and aluminum recycling capacity. This expansion is expected to contribute to the bottom line starting Q1 FY27. Gravita continues to benefit from the increasing global regulatory focus on circular economy practices and sustainable metal sourcing.

[The Sunday Guardian](#)

UltraTech Cement

Shares of the cement major rose 2% today as the market priced in the anticipated increase in infrastructure spending following the Union Budget. The company's focus on capacity expansion and energy-efficient manufacturing continues to make it the preferred pick in the building materials sector. Analysts expect volume growth to remain in high single digits for the next fiscal year.

[Economic Times](#)

Linde India

Linde India is set to report its Q3 earnings today with expectations of strong growth in its industrial gases segment. Increased demand from the healthcare and manufacturing sectors has been a key tailwind. Investors are also focused on the company's capital expenditure plans for upcoming oxygen and nitrogen production plants across industrial corridors.

[Upstox](#)

##CORPORATE ANNOUNCEMENTS

Amber Enterprises / Monitoring Agency Report

The company submitted its Monitoring Agency Report for the quarter ended December 31, 2025, confirming the utilization of proceeds from its previous fund-raising activity. The funds have been deployed toward capacity expansion in the electronics manufacturing services (EMS) segment as per the planned schedule.

[Official Filing](#)

MPS Ltd / Acquisition Completion

MPS North America LLC, a wholly-owned subsidiary, has completed the acquisition of Unbound Medicine Inc., USA. This move is part of the company's strategy to expand its presence in the healthcare knowledge and digital learning solutions market in North America.

[Official Filing](#)

IRED A / QIP Approval

The board of the state-run power sector NBFC has approved raising up to ₹29.94 billion through a Qualified Institutional Placement (QIP). The issuance is structured to ensure that the Government of India's stake remains above the regulatory threshold, supporting the company's capital adequacy for green energy lending.

[Official Filing](#)

Vedant Fashions / Analyst Call Intimation

The company has scheduled a conference call for analysts and institutional investors on February 13, 2026, to discuss its financial performance and future growth strategy. The focus will likely be on the expansion of the Manyavar brand and the wedding season demand outlook.

[Official Filing](#)

Precision Electronics / Postal Ballot Results

The company has released the Scrutinizer's Report and voting results for its recent postal ballot. Shareholders have approved key resolutions related to corporate governance and executive appointments, ensuring regulatory compliance and operational continuity.

[Official Filing](#)

MACRO / NON-STOCK NEWS

RBI Monetary Policy / Repo Rate Status Quo

The RBI Monetary Policy Committee (MPC) unanimously voted to maintain the repo rate at 5.25% in its February 2026 meeting. The stance was kept at "neutral" by a 5:1 majority, signaling a cautious approach toward inflation while supporting the 7.4% GDP growth target for FY26.

[RBI | Economic Times](#)

India-US Trade Deal / Market Sentiment

Equity markets continued to rally as investors digested the details of the landmark India-US trade deal. The agreement is expected to significantly reduce tariffs on Indian engineering and textile exports, while providing US tech firms with smoother market access, driving a 0.7% gain in the Nifty 50.

[India Infoline](#) | [Bloomberg](#)

Nifty 50 Index / Technical Analysis

The Nifty 50 closed above the 25,850 level on February 9, showing strong bullish momentum after breaching the psychological 25,750 resistance. Technical indicators suggest immediate support at 25,550, with the next target seen at the 26,000-26,200 range if FII inflows continue to stabilize.

[ICICI Direct](#) | [Equitymaster](#)

Bank Nifty / Performance Drivers

The Bank Nifty index surged nearly 1% to close at 60,669, led by a sharp rally in PSU banks. SBI's results acted as a catalyst for the entire sector, offsetting slight profit-booking in HDFC Bank and ICICI Bank. Liquidity conditions remain comfortable with a surplus averaging ₹70,000 crore.

[ICICI Direct](#) | [Economic Times](#)

CPI Inflation / Projections

The RBI has projected CPI inflation for FY26 at a benign 2.1%, though it expects an uptick to 3.2% in Q4 due to unfavorable base effects. Food prices remain stable on the back of healthy Kharif production, while core inflation is expected to remain range-bound despite volatility in precious metals.

[TaxGuru](#) | [RBI](#)

MSME Credit / Collateral-Free Loans

In a significant policy move, the RBI enhanced the limit for collateral-free loans for Micro and Small Enterprises (MSEs) from ₹10 lakh to ₹20 lakh. This is aimed at improving last-mile credit delivery and supporting entrepreneurship, which is expected to boost credit offtake for small-cap lenders.

[Way2Wealth](#) | [TaxGuru](#)

Corporate Bond Market / Total Return Swaps

The RBI announced a framework for total return swaps and derivatives on corporate bond indices to deepen the domestic bond market. This regulatory shift is expected to enhance liquidity and allow for better credit risk management, encouraging more corporate issuances across rating categories.

[RBI](#) | [Way2Wealth](#)

Global Markets / US Inflation Data Anticipation

Global sentiment remains cautiously optimistic as markets await US consumer inflation and unemployment data later this week. A stronger-than-expected US economy has kept Treasury yields elevated, though the domestic Indian market remains shielded by strong internal growth drivers and trade certainty.

[India Infoline](#) | [Bloomberg](#)

Digital Payment Frauds / Regulatory Safeguards

The RBI is proposing a discussion paper on calibrated safeguards to curb digital payment frauds, including the potential introduction of "lagged credits." This move aims to protect consumers from small-value frauds and improve the overall trust in the digital ecosystem as transaction volumes hit record highs.

[Way2Wealth](#) | [TaxGuru](#)

REITs / Bank Lending Permission

In a major boost for the real estate sector, the RBI has proposed permitting commercial banks to extend finance to Real Estate Investment Trusts (REITs). This move is expected to improve liquidity for commercial assets and provide REITs with cheaper long-term funding options.

[TaxGuru](#) | [Times of India](#)

GDP Growth / FY26 Projections

The Indian economy is on track to grow at 7.4% in FY25-26, according to the RBI's latest advance estimates. Growth is being supported by resilient private consumption, a revival in manufacturing activity, and firm construction sector demand, making India the fastest-growing major economy.

[RBI](#) | [TaxGuru](#)

NBFC Registration / Regulatory Easing

Type-I NBFCs with assets up to ₹1,000 crore that do not have public funds or customer interface will be exempted from registration with the RBI. This regulatory easing is expected to reduce the compliance burden on nearly 400 small-scale financial entities, promoting ease of doing business.

[Way2Wealth](#) | [TaxGuru](#)

FPI Debt Investment / VRR Subsumption

The RBI has revised the Voluntary Retention Route (VRR) framework, subsuming VRR limits within the overall FPI investment limits under the General Route. This change aims to provide more predictability for foreign investors and simplify the tracking of debt investments in India.

[TaxGuru](#) | [RBI](#)

Precious Metals / Inflation Impact

Rising prices of gold and silver are contributing an estimated 60-70 basis points to the CPI inflation outlook. While core inflation remains benign, the RBI warned that headline numbers might appear elevated due to these "noisy" factors, which require a careful policy response.

[Way2Wealth](#) | [RBI](#)

India-EU FTA / Future Outlook

Market participants are closely tracking the progress of the India-EU Free Trade Agreement, which is expected to offer structural support to exports. While the US deal has been the primary market mover, the potential for a European deal adds another layer of long-term growth optimism.

[Way2Wealth](#) | [Equitymaster](#)

Liquidity Management / OMO Auctions

The RBI conducted Open Market Operation (OMO) purchase auctions worth ₹3.5 lakh crore in the last two months to ensure adequate system liquidity. This proactive management has helped in the effective transmission of interest rates and supported the heavy government borrowing program.

[RBI](#) | [Way2Wealth](#)

Midcap and Smallcap Indices / Outperformance

The BSE MidCap and SmallCap indices ended over 2% higher today, outperforming the benchmark Sensex. This suggests broad-based buying as investors seek higher returns in domestic-oriented sectors like capital goods and consumer durables following the budget clarity.

[Equitymaster](#) | [ICICI Direct](#)

Oil and Gas / OALP Bid Deadline Extension

The government has extended the bid deadline for the OALP Bid Round X to May 29, 2026. This allows potential global investors more time to evaluate the new liberalized rules, aiming to increase domestic energy production and reduce the import bill.

[HDFC Sky](#) | [Economic Times](#)

Rupee Exchange Rate / Stability

The Indian Rupee remained stable against the US Dollar, trading near 91.50. The stability is attributed to strong capital inflows following the trade deal announcements and the RBI's robust forex reserves, which act as a buffer against global currency volatility.

[Hindustan Times](#) | [Bloomberg](#)

Railway Modernization / Kavach Rollout

The rapid rollout of the "Kavach" train protection system is creating a multi-billion dollar market for domestic technology and engineering firms. The government's continued push for railway safety and speed upgrades remains a significant multi-year growth theme for infrastructure stocks.

[Equitymaster](#) | [Economic Times](#)

Asian Markets / Positive Cues

Asian markets, including the Nikkei and Hang Seng, traded higher following positive tech sector results and strong fiscal stimulus signals from major economies. This global "risk-on" sentiment provided a favorable backdrop for the Indian benchmarks' opening trade today.

[ICICI Direct](#) | [Bloomberg](#)

Consumer Sentiment / Urban Demand

High-frequency indicators suggest that urban consumption remains resilient despite high interest rates. Demand for premium vehicles and electronics has seen a significant uptick, which is expected to support FMCG and consumer durable earnings in the coming quarters.

[Way2Wealth](#) | [Economic Times](#)

Bond Yields / Softening Trend

Domestic 10-year government bond yields have softened slightly following the RBI's neutral stance and the government's commitment to fiscal consolidation. Market participants expect yields to remain range-bound between 6.8% and 7.0% in the near term.

[Way2Wealth](#) | [RBI](#)

Derivative Market / Nifty Expiry Outlook

Ahead of the weekly expiry, derivative data shows significant open interest at the 26,000 call strike, indicating a potential cap on the upside. Put writing at 25,700 suggests a strong floor for the index, as traders bet on continued momentum from banking heavyweights.

[ICICI Direct](#) | [India Infoline](#)

KCC Guidelines / Revision

The RBI is revising the Kisan Credit Card (KCC) guidelines to provide farmers with more flexible credit options. This initiative, combined with the doubling of collateral-free loans for MSMEs, highlights a broad focus on strengthening the rural and small-business credit ecosystem.

[TaxGuru](#) | [Way2Wealth](#)

Manufacturing PMI / Resilience

India's manufacturing PMI continues to stay well above the 50-mark, indicating sustained expansion. New order growth and improved supply chain efficiency are keeping manufacturers optimistic, although input cost inflation for raw materials like copper and steel remains a concern.

[Way2Wealth](#) | [Bloomberg](#)

Private Equity / Unicorn IPO Pipeline

The resignation of key leadership at Zetwerk ahead of its IPO highlights the intense scrutiny on unicorn exits in 2026. However, the IPO pipeline remains robust, with several tech-led firms expected to hit the primary market in the first half of the year to capitalize on liquid secondary markets.

[Economic Times](#) | [Way2Wealth](#)

External Debt / Sustainability

India's external debt-to-GDP ratio remains at manageable levels, according to latest finance ministry data. The focus on attracting long-term FDI through trade deals is expected to further improve the debt profile and reduce reliance on volatile short-term capital flows.

[Way2Wealth](#) | [Economic Times](#)

Corporate Earnings / Mid-Cap Performance

While large-cap earnings have been mixed, mid-cap companies in the chemical and industrial engineering sectors have reported significant margin improvements in Q3. This trend is attracting rotational buying from overvalued large-cap tech stocks into the broader market.

[Upstox](#) | [HDFC Sky](#)

Forex Reserves / Resilience

India's forex reserves are nearing record highs, providing the RBI with significant ammunition to manage any potential shocks from US Fed policy shifts. Strong FPI inflows in both debt and equity following the February budget have helped bolster the central bank's dollar chest.

[RBI](#) | [Bloomberg](#)

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